

## July 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$48.5 million     | \$35.3 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03            | \$64,354.16         | \$176,392.97            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



### **Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$22,521,661.44 | \$20,999,492.81 |
| Contributions           | \$23,000.00     | \$69,000.00     |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$9,902.49      | \$84,100.40     |
| Administrative Expense  | (\$549.21)      | (\$2,750.78)    |
| Investment Expense      | (\$154.39)      | (\$5,443.26)    |
| Investment Manager Fees | (\$423.19)      | (\$1,823.81)    |
| IFA Loan Repayment      | \$0.00          | (\$16,559.75)   |
| Adjustment              | \$0.00          | (\$844.28)      |
| Realized Gain/Loss      | \$2,872.58      | \$14,046.43     |
| Unrealized Gain/Loss    | \$567,138.86    | \$1,984,230.82  |
| Ending Balance          | \$23,123,448.58 | \$23,123,448.58 |

### **Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to<br>Date | Participant<br>Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.90% | 6.62%    | N/A         | N/A        | N/A       | 10.35%               | 06/24/2022                    |

HAZEL CREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$22,521,661.44 | \$20,995,314.35 |
| Contributions           | \$23,000.00     | \$69,000.00     |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$4,351.74      |
| Income                  | \$9,902.49      | \$84,095.19     |
| Administrative Expense  | (\$549.21)      | (\$2,750.78)    |
| Investment Expense      | (\$154.39)      | (\$5,443.26)    |
| Investment Manager Fees | (\$423.19)      | (\$1,823.81)    |
| IFA Loan Repayment      | \$0.00          | (\$16,559.75)   |
| Adjustment              | \$0.00          | (\$844.28)      |
| Realized Gain/Loss      | \$2,872.58      | \$13,911.75     |
| Unrealized Gain/Loss    | \$567,138.86    | \$1,984,197.43  |
| Ending Balance          | \$23,123,448.58 | \$23,123,448.58 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,218,754.431  | 2,213,792.470 |
| Unit Purchases from Additions             | 2,280.129      | 7,326.771     |
| Unit Sales from Withdrawals               | 0.000          | (84.681)      |
| Ending Units                              | 2,221,034.560  | 2,221,034.560 |
| Period Beginning Net Asset Value per Unit | \$10.150588    | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.411116    | \$10.411116   |

**Performance Summary:**

HAZEL CREST POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | 6.62%    | N/A         | N/A        | N/A       | 10.74%            | 07/18/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**HAZEL CREST POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 07/10/2023         | 07/11/2023         | Contribution       | 23,000.00     | 10.087151         | 2,280.1285   |